

**Financial report to the Yorkshire MESMAC AGM November 18<sup>th</sup> 2004  
Presented by Steve Mason the Treasurer**

There are copies of the 2003-2004 Accounts available on each table. It is not the role of this meeting to formally receive them, as this has already been done.

The organisation is in good health and overall we have maintained a strong financial position while planning for and investing in new developments. Good financial management has dealt with any residual problems. The operating surplus is largely made up of prepayments for work activity that falls into financial year 2004/5, together with planned capital expenditure on our estates. Also, as a Community Development Agency one of our roles is to build local capacity. One of the ways of doing this is to hold funds for smaller projects who don't have the infrastructure to hold large amounts of money.

In the interests of maintaining medium term stability, we have made significant progress towards establishing 3 year contracts with our main funding bodies.

All that remains for me to do is to thank our principle funders who are

- the PCTs for Bradford, Leeds, North Yorkshire and Wakefield,
- Bradford Social Services,
- CHAPS and
- Connexions West Yorkshire,

We are looking forward to working with the City of Wakefield Metropolitan District Council in the coming year.

Yorkshire MESMAC accounts are filed with Companies House  
[www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)